

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the "**Notes**")

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the "**Issuers**", and together with their subsidiaries the "**Group**")

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers refer to previous announcements on the restructuring of the Group.

Launch of sales process

The Group is pleased to announce the launch of a sales process for the Group's high-performing 46 freehold care homes located in areas of strong demand for residential and nursing care provision across England, Scotland and Jersey.

The Group has engaged CBRE, a leading advisory firm in the operating real estate and healthcare sectors, to act as sales broker. Subject to the Group's objective of maximising value for its creditors, and the attractiveness of offers received, the sales process is expected to complete in the first quarter of 2025. As with prior transactions undertaken by the Group, any sales will be subject to appropriate legal and regulatory considerations.

Joe O'Connor, CEO of the Four Seasons Health Care Group, commented:

"The launch of this sales process reflects the significant operational and financial performance these homes have achieved. The homes are well positioned with excellent care quality, enviable local market reputations and strong financial performance.

In light of this, together with improved capital market conditions in the UK and early interest from the lending community, now is the right time to launch this sales process and we anticipate considerable interest from a wide range of prospective investors."

Joe O'Connor continued: "Throughout the sales process, our priority remains the continuity of care for all residents, and the Group will work closely with CBRE, potential purchasers and other counterparties, as well as all relevant regulators, to ensure that the sales process and the transition to new ownership is seamless."

Further details in respect of the sales process are available from the CBRE contacts referenced below.

Trading in the Notes on Euronext Dublin is currently suspended, in accordance with listing rule 7.22 of the Global Exchange Market Listing Rules.

For further enquiries in relation to the Sales Process, please contact:

CBRE Limited

Email: projectalder@cbre.com

Sarah Livingston / Tom Morgan / Joel Gazeres / Kathryn Bennett

For all other enquiries, please contact:

Alvarez & Marsal Europe LLP

Email: INS_ELLI@alvarezandmarsal.com

Alex Jarvis

Mobile: +44 7770 162735

Media should contact press@fshcgroup.com

This notice is given by:

Elli Finance (UK) Plc (in administration)
C/O Alvarez & Marsal Europe LLP
Suite 3 Regency House
91 Western Road
Brighton
BN1 2NW

Elli Investments Limited (in administration)
PO Box 286
Floor 2
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 4LY