

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the “Notes”)

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the “Issuers”, and together with their subsidiaries the “Group”)

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers refer to previous announcements on the Group’s core portfolio sales process.

The Group is pleased to announce a number of further care home sale completions. First, on 17 May 2024 the Group completed the sale of two operating sites in the Group’s Scottish care home portfolio, for an aggregate value of £5.28m in cash. The sale of a further five operating sites was completed on 3 June 2024, for an aggregate value of £15.10m in cash. Costs relating to these sales are in the region of £1.28m, including costs in relation to the unwind of negative working capital of £0.96m, broker fees of £0.16m and certain legal costs of £0.16m.

Notice of a partial payment to holders of the £350,000,000 8.750% Senior Secured Notes due 2019 (the “SSNs”) issued by Elli Finance (UK) Plc (in administration) is expected to be released today (the “SSN Partial Payment Notice”). The SSN Partial Payment Notice will give notice that the trustee in respect of the SSNs will make a partial payment to noteholders in an aggregate principal amount of £14,159,864.17 (to be allocated pro rata across principal and interest (including default interest)).

Joe O’Connor, CEO of the Four Seasons Health Care Group, commented: “We welcome the continued momentum towards concluding the sales process and are particularly pleased to have completed our first care home sales in Scotland. We wish all these homes, their residents and teams well for the future. The sales process is now almost at an end with the exception of one operating site in Scotland and one closed site, both of which are anticipated to complete later in the Summer. Now that the sales process is largely completed, on behalf of the Group I would like to thank the team at Christie & Co who have supported the Group over the last two years for all of their hard work, dedication and commitment throughout the sales process.”

Trading in the Notes on Euronext Dublin is currently suspended, in accordance with listing rule 7.22 of the Global Exchange Market Listing Rules.

For further enquiries, please contact:

Alvarez & Marsal Europe LLP
Email: INS_ELLI@alvarezandmarsal.com
Alex Jarvis
Tel: 07770 162735

Media should contact press@fshcgroup.com

This notice is given by:

Elli Finance (UK) Plc (in administration)
C/O Alvarez & Marsal Europe LLP
Suite 3 Regency House
91 Western Road
Brighton
BN1 2NW

Elli Investments Limited (in administration)
PO Box 286
Floor 2
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 4LY